

BY FINANCE/EXECUTIVE COMMITTEE

A SUBSTITUTE ORDINANCE TO ANTICIPATE AND APPROPRIATE PROCEEDS OF THE SERIES 2002 AIRPORT BOND ANTICIPATION NOTES (BAN's) IN THE AMOUNT OF \$300,000,000; AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta owns and operates the William B. Hartsfield Atlanta International Airport; and

WHEREAS, the Hartsfield Atlanta International Airport has embarked on a ten-year Capital Improvement Plan to address additional landside and airside improvements attributable to sustained passenger traffic growth; and

WHEREAS, the cost of the capital improvement plan necessitates the issuance of new money Airport Bond Anticipation Notes (BAN's) in the amount of \$300,000,000; and

NOW THEREFORE BE IT ORDAINED BY THE COUNCIL OF THE CITY OF ATLANTA, GEORGIA as follows:

SECTION 1: That the 2002 Airport Bond Anticipation Notes (BAN's) is herein established as follows:

ADD TO ANTICIPATIONS

2H28	6*****	B00001	BAN's Proceeds	\$300,000,000.00
2H28	693102	B00001	Original Issue Premium	780,000.00
			Total	<u>\$300,780,000.00</u>

ADD TO APPROPRIATIONS

2H28	7*****	R*****	Capital Expenses	\$ 299,825,655.60
2H28	7*****	T*****	Cost of Issuance	735,344.40
2H28	7*****	T*****	Issued Discount	219,000.00
			Total	<u>\$380,780,000.00</u>

SECTION 3: That the Chief Financial Officer be and is hereby authorized to pay the above mentioned sums from said Fund Account Center numbers.

SECTION 4: That all ordinances and parts of ordinances in conflict herewith, be and the same are hereby repealed

**Interim Funded Projects
With City Funds**

<u>Projects</u>	<u>Amount</u>
Sullivan Road	\$19,078,440
Runway Structures	\$210,209,000
Trunk Drainage & Sewers	\$7,615,138
Site Prep (Ph 1 & Ph 2) 5th Runway	\$35,398,518
Relocation of Natural Gas Main	\$1,622,662
Relocation of Clayton Water Co	\$1,330,046
Airfield Lighting & Control Monitoring	\$960,537 Partially Funded
Taxiway M14, N5 & Taxiway Fillets	\$16,033,294 Reimburse (June 2002)
End Around Taxiway-Runway 8R	\$459,132
Airfield Pavement Replacement Prog	\$1,725,377
Apron replacement Program	\$244,404
Airfield Erosion Control & Re-Veg.	\$673,354
Issuance Costs	\$1,000,000
Contingency	\$3,650,098
Total Interim Funded Amount	<u>\$300,000,000</u>